



Skip-A-Payment Request Form

Please complete this form if you wish to skip your SEG Federal Credit Union Loan Payment (excluding Home Equity Lines of Credit/Loans and any Open-Ended Lines of Credit). You are eligible to skip **1 payment per loan on a 12 month rolling calendar basis**, and you must submit a separate request for each loan payment you would like to skip. **Your loan must meet eligibility requirements.**

By completing this form, I understand that SEG FCU will review my accounts and that there is a \$30.00 processing fee **per loan** that I choose to skip. I understand the \$30.00 fee must be included with the request or must be made available in the SEG FCU account, and that **I cannot be delinquent (past due) on any loans with SEG FCU for this request to be processed.**

I am requesting SEG FCU to SKIP the following loan payment:

Loan Account # _____ Date of Payment to be skipped _____
___ Funds are attached to form _____ Funds are in my Account

Primary Borrower: _____ Date: _____

Co-Borrower: _____ Date: _____

(All borrowers must sign the Skip-A-Payment Request Form, acknowledging the request.)

By participating in the SEG FCU Skip-A-Payment program, you are requesting that SEG FCU defer your loan payment as indicated. You agree and understand that:

1. FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time.
2. Deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled.
3. The payment deferral will extend the terms of your loan and you will have to make extra payments after your loan would have otherwise been paid off.
4. You will be required to resume your payments the following month.
5. A fee of \$30.00 per loan will deducted from a savings or checking account for this service at the time the request is processed, unless you have attached funds to this form.
6. If you elected GAP, the coverage will not be extended beyond the original maturity date.

All deferrals are subject to SEG FCU approval. Your loans) must be current (NO amount past due) to accept this offer. Certain restrictions may apply. Mail completed form to SEG FCU P.O. Box 69 Laurel, MT 59044 or take in to 617 SE 4th St.

Credit Union Use Only

Approving Loan Officer _____ Date: _____
___ Approved _____ Denied Reason: _____