



Dale Blom, Board Chair Report 2020

Welcome to the 69th annual meeting of the membership of SEG FCU. The Board of Directors meets regularly each month to review and sign the financial statements, review and approve new and closed membership share accounts, review current policies and programs, develop new programs, review charged off loan and share accounts, review the Credit Union compliance policy and programs and participate in mandatory Bank Secrecy Act (BSA) training and testing and provide appropriate training for personnel.

Volunteers and staff are committed to support community projects and organizations such as Community Hope Board of Directors and Laurel Urban Renewal Agency (LURA). We are also active as youth activities coaches, school activities volunteer judges and coaches, various civic organizations and local, state and National Credit Union supported activities, organizations and events that support Credit Union advocacy, senior services and prevention of elder abuse.

Your Credit Union is governed by a volunteer Board of Directors elected by members at the Credit Union's Annual meeting. Each Board member is elected to a three-year term. Supervisory Committee members are appointed by the Board.

I would like to thank Board members – Brad Wood, Erin Riggs, Mike Lamphear and Curt Hughes for your volunteer service this past year. If you have any questions, please contact me.